



Atlantic Grupa d.d.

Non-consolidated financial results for the period ended 31 March 2019 (unaudited)

ATLANTIC GRUPA d.d., Joint Stock Company for Domestic and Foreign Trade, Miramarska 23, 10000 Zagreb, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, www.atlanticgrupa.com. The Company is registered with the Commercial Court of Zagreb, Company Registration Number (MBS): 080245039; Company Identification Number (MB): 1671910; Personal Identification Number (PIN): 71149912416, IBAN: HR2624840081101427897, Raiffeisenbank Austria d.d., Petrinjska 59, 10000 Zagreb; IBAN: HR9223600001101842569, Zagrebačka banka d.d., Trg bana Josipa Jelačića 10, 10000 Zagreb; IBAN: HR4624020061100280870, Erste&Steiermarkische Bank d.d., Jadranski trg 3a, 51000 Rijeka; IBAN: HR7423400091110356539, Privredna banka Zagreb d.d., Radnička cesta 50, 10000 Zagreb; IBAN: HR7625030071100076424, Sberbank d.d., Varšavska 9, 10000 Zagreb.
The number of shares and their nominal value: 3.334.300 shares, each in the nominal amount of HRK 40.00. Share capital: 133,372,000.00 HRK, paid in full.
Management Board: Emil Tedeschi, Neven Vranković, Zoran Stanković; President of the Supervisory Board: Zdenko Adrović.

Content:

- I. Report on business results for the period ended 31 March 2019**
- II. Unaudited non-consolidated financial reports for the period ended 31 March 2019**
- III. Statement of liability for preparation of financial reports**

General information:

Atlantic Grupa d.d. was incorporated in Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining strategy and development of business activities of Atlantic Grupa.

On March 31th 2019 Atlantic Grupa employed 160 employees (March 31th 2018: 147 employees).

Management Board members:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Neven Vranković, Group Vice President for Corporate Affairs
- ❖ Zoran Stanković, Group Vice President for Finance

Supervisory Board members:

- ❖ Zdenko Adrović, President
- ❖ Lada Tedeschi Fiorio, Vice President
- ❖ Siniša Petrović, member
- ❖ Peter Elam Håkansson, member
- ❖ Franz Josef Flosbach, member
- ❖ Aleksandar Pekeč, member

On March 31th 2019 share capital of Atlantic Grupa d.d. totalled HRK 133,372,000.00 divided into 3,334,300 ordinary shares in the nominal amount of HRK 40.00.

Financial results for the period ended 31 March 2019:

For the period ended 31 March 2019 Atlantic Grupa d.d. reported HRK 40,800,112 of operating income, which is by 5% less than in the same period last year. The most part of income relates to income from services within the Group.

In the same period, Atlantic Grupa d.d. realized HRK 43,520,153 of operating costs, which is an increase of 10% compared to the same period last year. The most significant part of operating costs are employee expenses in the amount of HRK 17,283,620 which include net salaries, taxes and contributions from salary expenses and contributions on salary, and other expenses in the amount of HRK 15,901,029, which include maintenance, intellectual and other services.

For the period ended 31 March 2019 financial expenses amounted HRK 3,141,973 and net loss of HRK 5,035,058 was realized.

ATLANTIC GRUPA d.d.

**CONDENSED NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019 (UNAUDITED)**

Annex 1

ISSUER'S GENERAL DATA

Reporting period: 1.1.2019 to 31.3.2019

Year: 2019

Quarter: 1.

Quarterly financial statements

Registration number (MB): 01671910 Issuer's home Member State code: HR

Entity's registration number (MBS): 080245039

Personal identification number (OIB): 71149912416 LEI: 157002G3ENYCZEB1A2

Institution code: 2588

Name of the issuer: Atlantic Grupa d.d.

Postcode and town: 10000 Zagreb

Street and house number: Miramarska 23

E-mail address: grupa@atlanticgrupa.com

Web address: www.atlantic.hr

Number of employees (end of the reporting period): 160

Consolidated report: KN (KN-not consolidated/KD-consolidated)

Audited: RN (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS): Registered office: MB:

Bookkeeping firm: No (Yes/No) (name of the bookkeeping firm)

Contact person: Ilincić Tatjana (only name and surname of the contact person)

Telephone: 012413927

E-mail address: tatjana.ilincic@atlanticgrupa.com

Audit firm: (name of the audit firm)

Certified auditor: (name and surname)

BALANCE SHEET

AS AT 31 MARCH 2019

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	1.521.365.804	1.547.034.765
I INTANGIBLE ASSETS (ADP 004 to 009)	003	37.252.853	35.890.199
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	21.881.184	30.641.321
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	15.371.669	5.248.878
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	13.526.839	39.750.718
1 Land	011	0	0
2 Buildings	012	6.753.821	24.600.676
3 Plant and equipment	013	0	8.278.023
4 Tools, working inventory and transportation assets	014	4.188.877	4.129.200
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	0
7 Tangible assets in preparation	017	1.389.672	1.548.350
8 Other tangible assets	018	1.194.469	1.194.469
9 Investment property	019	0	0
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	1.466.895.842	1.466.881.499
1 Investments in holdings (shares) of undertakings within the group	021	1.455.054.892	1.455.054.892
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	20.370	20.370
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	11.820.580	11.806.237
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	0	0
V DEFERRED TAX ASSETS	036	3.690.270	4.512.349
C) CURRENT ASSETS (ADP 038+046+053+063)	037	111.044.445	108.386.590
I INVENTORIES (ADP 039 to 045)	038	0	0
II RECEIVABLES (ADP 047 to 052)	046	96.022.544	67.248.558
1 Receivables from undertakings within the group	047	58.769.898	27.783.158
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	2.316.362	2.659.254
4 Receivables from employees and members of the undertaking	050	394.312	802.437
5 Receivables from government and other institutions	051	5.769.603	5.485.954
6 Other receivables	052	28.772.369	30.517.755
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	7.668.376	7.668.376
8 Loans, deposits, etc. given	061	7.668.376	7.668.376
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	7.353.525	33.469.656
D) PREPAID EXPENSES AND ACCRUED INCOME	064	1.899.248	1.243.934
E) TOTAL ASSETS (ADP 001+002+037+064)	065	1.634.309.497	1.656.665.289
OFF-BALANCE SHEET ITEMS	066	0	0

BALANCE SHEET

AS AT 31 MARCH 2019

A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	1.127.533.526	1.121.707.548
I INITIAL (SUBSCRIBED) CAPITAL	068	133.372.000	133.372.000
II CAPITAL RESERVES	069	881.275.444	881.275.444
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-91.568	-882.488
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	-91.568	-91.568
4 Statutory reserves	074	0	0
5 Other reserves	075	0	-790.920
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	36.487.474	112.977.650
1 Retained profit	082	36.487.474	112.977.650
2 Loss brought forward	083	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	76.490.176	-5.035.058
1 Profit for the business year	085	76.490.176	0
2 Loss for the business year	086	0	5.035.058
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	58.074.743	63.105.693
1 Provisions for pensions, termination benefits and similar obligations	089	19.545.725	24.576.675
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	38.529.018	38.529.018
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	0	0
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	199.846.460	218.231.862
6 Liabilities to banks and other financial institutions	101	0	18.351.349
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0
9 Liabilities for securities	104	199.846.460	199.880.513
10 Other long-term liabilities	105	0	0
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	245.587.884	249.649.260
1 Liabilities to undertakings within the group	108	10.219.538	11.302.503
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	84.200.684	113.156.914
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	0	0
6 Liabilities to banks and other financial institutions	113	119.681.873	108.897.292
7 Liabilities for advance payments	114	0	0
8 Liabilities to suppliers	115	24.565.533	8.181.346
9 Liabilities for securities	116	123.649	1.664.745
10 Liabilities to employees	117	4.056.661	3.720.329
11 Taxes, contributions and similar liabilities	118	2.471.828	2.495.265
12 Liabilities arising from the share in the result	119	264.090	12.990
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	4.028	217.876
E) ACCRUALS AND DEFERRED INCOME	122	3.266.884	3.970.926
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	1.634.309.497	1.656.665.289
G) OFF-BALANCE SHEET ITEMS	124	0	0

INCOME STATEMENT

FOR THE PERIOD ENDED 31 MARCH 2019

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	42.887.605	42.887.605	40.800.112	40.800.112
1 Income from sales with undertakings within the group	126	38.784.383	38.784.383	37.963.275	37.963.275
2 Income from sales (outside group)	127	0	0	0	0
3 Income from the use of own products, goods and services	128	0	0	0	0
4 Other operating income with undertakings within the group	129	46.132	46.132	0	0
5 Other operating income (outside the group)	130	4.057.090	4.057.090	2.836.837	2.836.837
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	39.535.184	39.535.184	43.520.153	43.520.153
1 Changes in inventories of work in progress and finished goods	132	0	0	0	0
2 Material costs (ADP 134 to 136)	133	86.558	86.558	211.548	211.548
a) Costs of raw materials and consumables	134	86.558	86.558	211.548	211.548
b) Costs of goods sold	135	0	0	0	0
c) Other external costs	136	0	0	0	0
3 Staff costs (ADP 138 to 140)	137	17.496.204	17.496.204	17.283.620	17.283.620
a) Net salaries and wages	138	8.910.749	8.910.749	9.076.639	9.076.639
b) Tax and contributions from salary costs	139	6.047.284	6.047.284	5.848.319	5.848.319
c) Contributions on salaries	140	2.538.171	2.538.171	2.358.662	2.358.662
4 Depreciation	141	3.117.002	3.117.002	5.708.799	5.708.799
5 Other costs	142	14.564.586	14.564.586	15.901.029	15.901.029
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	0	0	0	0
8 Other operating expenses	153	4.270.834	4.270.834	4.415.157	4.415.157
III FINANCIAL INCOME (ADP 155 to 164)	154	2.412.861	2.412.861	4.877	4.877
8 Exchange rate differences and other financial income	162	2.412.861	2.412.861	4.877	4.877
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	0	0	0	0
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	3.577.600	3.577.600	3.141.973	3.141.973
1 Interest expenses and similar expenses with undertakings within the group	166	326.095	326.095	956.230	956.230
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	2.662.029	2.662.029	2.114.079	2.114.079
4 Exchange rate differences and other expenses	169	589.476	589.476	71.664	71.664
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	45.300.466	45.300.466	40.804.989	40.804.989
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	43.112.784	43.112.784	46.662.126	46.662.126
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	2.187.682	2.187.682	-5.857.137	-5.857.137
1 Pre-tax profit (ADP 177-178)	180	2.187.682	2.187.682	0	0
2 Pre-tax loss (ADP 178-177)	181	0	0	-5.857.137	-5.857.137
XII INCOME TAX	182	63.090	63.090	-822.079	-822.079
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	2.124.592	2.124.592	-5.035.058	-5.035.058
1 Profit for the period (ADP 179-182)	184	2.124.592	2.124.592	0	0
2 Loss for the period (ADP 182-179)	185	0	0	-5.035.058	-5.035.058
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	2.124.592	2.124.592	-5.035.058	-5.035.058
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	2.124.592	2.124.592	-5.035.058	-5.035.058

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2019

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	2.187.682	-5.857.137
2 Adjustments (ADP 003 to 010):	002	3.860.347	13.743.923
a) Depreciation	003	3.117.002	5.708.799
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-7.695	-34.092
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-46.132	-99.749
e) Interest expenses	007	2.988.124	3.070.309
f) Provisions	008	-320.082	5.030.950
g) Exchange rate differences (unrealised)	009	-1.812.093	67.987
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-58.777	-281
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	6.048.029	7.886.786
3 Changes in the working capital (ADP 013 to 016)	012	6.605.201	14.579.437
a) Increase or decrease in short-term liabilities	013	-3.833.704	-14.947.327
b) Increase or decrease in short-term receivables	014	10.453.881	29.526.764
c) Increase or decrease in inventories	015	-14.976	0
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012)	017	12.653.230	22.466.223
4 Interest paid	018	-2.042.088	-655.359
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	10.611.142	21.810.864
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	194.934	84.779
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	538.991	2.284
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	20.000.000	15.455
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	20.733.925	102.518
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-1.069.118	-1.795.629
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	-7.433.910	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-8.503.028	-1.795.629
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	12.230.897	-1.693.111
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	5.000.000	28.000.000
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	5.000.000	28.000.000
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-6.298.245	-20.000.000
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	0	-2.001.622
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-1.935.740	0
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-8.233.985	-22.001.622
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-3.233.985	5.998.378
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	19.608.054	26.116.131
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	7.286.461	7.353.525
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	26.894.515	33.469.656

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 MARCH 2019

Item	ADP code	Attributable to owners of the parent							Total attributable to owners of the parent
		Initial (subscribed) capital	Capital reserves	Treasury shares and holdings (deductible item)	Other reserves	Retained profit / loss brought forward	Profit/loss for the business year		
1	2	3	4	7	9	14	15	16 (3 to 6 - 7 + 8 to 15)	
Previous period									
1 Balance on the first day of the previous business year	01	133.372.000	881.088.632	1.513.588	0	98.855.379	4.282.895	1.116.085.318	
2 Changes in accounting policies	02	0	0	0	0	0	0	0	
3 Correction of errors	03	0	0	0	0	0	0	0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	133.372.000	881.088.632	1.513.588	0	98.855.379	4.282.895	1.116.085.318	
5 Profit/loss of the period	05	0	0	0	0	0	2.124.592	2.124.592	
18 Redemption of treasury shares/holdings	18	0	0	1.935.740	0	0	0	-1.935.740	
19 Payment of share in profit/dividend	19	0	0	0	0	0	0	0	
21 Transfer to reserves according to the annual schedule	21	0	0	0	0	4.282.895	-4.282.895	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22	0	0	0	0	0	0	0	
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	133.372.000	881.088.632	3.449.328	0	103.138.274	2.124.592	1.116.274.170	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)									
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	0	0	0	0	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	0	2.124.592	2.124.592	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	0	1.935.740	0	4.282.895	-4.282.895	-1.935.740	
Current period									
1 Balance on the first day of the current business year	27	133.372.000	881.275.444	91.568	0	36.487.474	76.490.176	1.127.533.526	
2 Changes in accounting policies	28	0	0	0	-790.920	0	0	-790.920	
3 Correction of errors	29	0	0	0	0	0	0	0	
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	133.372.000	881.275.444	91.568	-790.920	36.487.474	76.490.176	1.126.742.606	
5 Profit/loss of the period	31	0	0	0	0	0	-5.035.058	-5.035.058	
18 Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	
19 Payment of share in profit/dividend	45	0	0	0	0	0	0	0	
20 Other distribution to owners	46	0	0	0	0	0	0	0	
21 Transfer to reserves according to the annual schedule	47	0	0	0	0	76.490.176	-76.490.176	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	133.372.000	881.275.444	91.568	-790.920	112.977.650	-5.035.058	1.121.707.548	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)									
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	-5.035.058	-5.035.058	
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	76.490.176	-76.490.176	0	

Atlantic Grupa d.d.

Miramarska 23
Zagreb

Register number: 1671910

Zagreb, 29th April 2019

Pursuant to the article 407. to 410. of the Capital market Law (Official Gazette 88/08, 146/08, 74/09, 54/13, 159/13, 18/15 and 110/15) the President of the Management Board of Atlantic Grupa d.d., Miramarska 23, Zagreb provides

MANAGEMENT BOARD'S STATEMENT OF LIABILITY

The consolidated and separate financial statements of Atlantic Grupa d.d. have been prepared pursuant to the International Financial Reporting Standards (IFRS) and Croatian Accounting Law.

The non-consolidated financial statements for the period from 1 January 2019 till 31 March 2019 present complete and fair view of assets and liabilities, profit and loss, financial position and operations of the Company.

The management report for the period ended 31 March 2019 presents true and fair presentation of development and results of the Company's operations with description of significant risks and uncertainties for the Company.

President of the Management Board



Emil Tedeschi



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