

# Atlantic Grupa d.d.

## Non-consolidated financial results for the period ended 30 September 2018 (unaudited)

## **Content:**

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- I. Report on business results for the period ended 30 September 2018**
- II. Unaudited non-consolidated financial reports for the period ended 30 September 2018**
- III. Statement of liability for preparation of financial reports**

## General information:

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Atlantic Grupa d.d. was incorporated in Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining strategy and development of business activities of Atlantic Grupa.

On September 30<sup>th</sup> 2018 Atlantic Grupa employed 151 employees.

Management Board members:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Mladen Veber, Senior Group Vice President for Business Operations
- ❖ Neven Vranković, Group Vice President for Corporate Affairs
- ❖ Zoran Stanković, Group Vice President for Finance

Supervisory Board members:

- ❖ Zdenko Adrović, President
- ❖ Lada Tedeschi Fiorio, Vice President
- ❖ Siniša Petrović, member
- ❖ Peter Elam Håkansson, member
- ❖ Franz Josef Flosbach, member
- ❖ Aleksandar Pekeč, member
- ❖ Jean Louis Yvon Gourbin, member

On September 30<sup>th</sup> 2018 share capital of Atlantic Grupa d.d. totalled HRK 133,372,000.00 divided into 3,334,300 ordinary shares in the nominal amount of HRK 40.00.

## **Financial results for the period ended 30 September 2018:**

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For the period ended 30 September 2018 Atlantic Grupa d.d. reported HRK 125,694,381 of operating income, attributed in total to other operating income.

In the same period, Atlantic Grupa d.d. reported HRK 123,179,122 of operating costs. The most significant part of operating costs relate to employee expenses in the amount of HRK 58,657,538 which include net salaries, taxes and contributions from salary expenses and contributions on salary, and to other expenses in the amount of HRK 41,167,326. Other costs relate to maintenance, rent and other services.

For the period ended 30 September 2018 financial income amounted HRK 183,290,228, primarily realised through the distribution of profit of subsidiaries. Financial expenses in the same period amounted to HRK 21,684,427.

Atlantic Grupa d.d. reported HRK 163,475,269 of net profit for the period ended 30 September 2018.

**ATLANTIC GRUPA d.d.**

**CONDENSED NON-CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2018 (UNAUDITED)**

**Annex 1.**

Reporting period

1.1.2018

to

30.9.2018

**Quarterly financial report TFI-POD**

Tax number (MB): 01671910

Company registration number (MBS): 080245039

Personal identification number (OIB): 71149912416

Issuing company: ATLANTIC GRUPA d.d.

Postal code and place: 10000 Zagreb

Street and house number: MIRAMARSKA 23

E-mail address: atlantic@atlantic.hr

Internet address: www.atlantic.hr

Municipality/city code and name

County code and name

Number of employees: 151  
(period end)

Consolidated report: NO

NKD code: 7010

Companies of the consolidation subject (according to IFRS)

Seat:

MB:

Bookkeeping service:

Contact person: Ilinčić Tatjana

(only surname and name)

Telephone: 012413927

Telefaks: 012413002

E-mail address: tatjana.ilincic@atlanticgrupa.com

Family name and name: Stanković Zoran

(person authorized to represent the company)

L.S.

(signature of the person authorized to represent the company)

## BALANCE SHEET

AS AT 30 SEPTEMBER 2018

<b>Balance Sheet</b> as of 30.09.2018.			
<b>Company: Atlantic grupa d.d.</b>			
Position	AOP	Previous period	Current period
1	2	3	4
<b>ASSETS</b>			
<b>A) RECEIVABLES FOR SUBSCRIBED NOT PAID CAPITAL</b>	<b>001</b>		
<b>B) NON-CURRENT ASSETS (003+010+020+029+033)</b>	<b>002</b>	<b>1.554.818.037</b>	<b>1.553.343.816</b>
I. INTANGIBLE ASSETS (004 do 009)	<b>003</b>	26.193.949	26.305.893
1. Expenditure for development	<b>004</b>		
2. Concessions, patents, licenses, trademarks, service marks, software and other rights	<b>005</b>	21.077.728	21.766.297
3. Goodwill	<b>006</b>		
4. Advances for purchase of intangible assets	<b>007</b>		
5. Intangible assets in progress	<b>008</b>	5.116.221	4.539.596
6. Other intangible assets	<b>009</b>		
II. PROPERTY, PLANT AND EQUIPMENT (011 do 019)	<b>010</b>	17.134.888	13.017.450
1. Land	<b>011</b>		
2. Buildings	<b>012</b>	8.495.989	7.207.642
3. Plant and equipment	<b>013</b>		
4. Tools, working inventory and transportation assets	<b>014</b>	5.827.607	4.434.020
5. Biological assets	<b>015</b>		
6. Advances for purchase of tangible assets	<b>016</b>	0	
7. Tangible assets in progress	<b>017</b>	1.616.823	181.319
8. Other tangible assets	<b>018</b>	1.194.469	1.194.469
9. Investment in real-estate	<b>019</b>		
III. NON-CURRENT FINANCIAL ASSETS (021 do 028)	<b>020</b>	1.508.300.228	1.511.477.293
1. Share in related parties	<b>021</b>	1.507.182.368	1.509.569.926
2. Loans to related parties	<b>022</b>	0	
3. Participating interests (shares)	<b>023</b>		
4. Loans to companies with participating interest	<b>024</b>		
5. Investments in securities	<b>025</b>	370	20.370
6. Loans, deposits, etc.	<b>026</b>	1.117.490	1.886.997
7. Other non-current financial assets	<b>027</b>		
8. Equity-accounted investments	<b>028</b>		
IV. RECEIVABLES (030 do 032)	<b>029</b>	0	0
1. Receivables from related parties	<b>030</b>		
2. Receivables arising from sales on credit	<b>031</b>		
3. Other receivables	<b>032</b>		
V. DEFERRED TAX ASSET	<b>033</b>	3.188.972	2.543.180
<b>C) CURRENT ASSETS (035+043+050+058)</b>	<b>034</b>	<b>80.322.730</b>	<b>140.090.639</b>
I. INVENTORIES (036 do 042)	<b>035</b>	0	1.823
1. Raw materials and supplies	<b>036</b>		
2. Production in progress	<b>037</b>		
3. Finished products	<b>038</b>		
4. Merchandise	<b>039</b>		1.823
5. Advances for inventories	<b>040</b>		
6. Long term assets held for sale	<b>041</b>		
7. Biological assets	<b>042</b>		
II. RECEIVABLES (044 do 049)	<b>043</b>	52.794.019	97.299.074
1. Receivables from related parties	<b>044</b>	45.579.203	30.906.375
2. Receivables from end-customers	<b>045</b>	4.295.336	3.589.054
3. Receivables from participating parties	<b>046</b>		
4. Receivables from employees and members of the company	<b>047</b>	205.816	1.073.462
5. Receivables from government and other institutions	<b>048</b>	2.117.260	1.342.049
6. Other receivables	<b>049</b>	596.404	60.388.134
III. CURRENT FINANCIAL ASSETS (051 do 057)	<b>050</b>	20.242.250	29.863.376
1. Share in related parties	<b>051</b>		
2. Loans to related parties	<b>052</b>	20.000.000	22.450.000
3. Participating interests (shares)	<b>053</b>		
4. Loans to companies with participating interest	<b>054</b>		
5. Investments in securities	<b>055</b>		
6. Loans, deposits, etc.	<b>056</b>	242.250	7.413.376
7. Other financial assets	<b>057</b>		
IV. CASH AND CASH EQUIVALENTS	<b>058</b>	7.286.461	12.926.366
<b>D) PREPAYMENTS AND ACCRUED INCOME</b>	<b>059</b>	<b>1.082.752</b>	<b>3.264.706</b>
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	<b>1.636.223.519</b>	<b>1.696.699.161</b>
<b>F) OFF BALANCE SHEET ITEMS</b>	<b>061</b>		

## BALANCE SHEET

AS AT 30 SEPTEMBER 2018

EQUITY AND LIABILITIES			
<b>A) ISSUED CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	<b>1.116.085.318</b>	<b>1.213.908.481</b>
I. SUBSCRIBED SHARE CAPITAL	<b>063</b>	133.372.000	133.372.000
II. CAPITAL RESERVES	<b>064</b>	881.088.632	881.166.081
III. RESERVES FROM PROFIT (066+067-068+069+070)	<b>065</b>	-1.513.588	-569.522
1. Legal reserves	<b>066</b>		
2. Reserve for own shares	<b>067</b>		
3. Treasury shares and shares (deductible items)	<b>068</b>	1.513.588	569.522
4. Statutory reserves	<b>069</b>		
5. Other reserves	<b>070</b>		
IV. REVALUATION RESERVES	<b>071</b>		0
V. RETAINED EARNINGS OR LOSS CARRIED FORWARD (073-074)	<b>072</b>	98.855.379	36.464.653
1. Retained earnings	<b>073</b>	98.855.379	36.464.653
2. Loss carried forward	<b>074</b>		
VI. NET PROFIT OR LOSS FOR THE PERIOD (076-077)	<b>075</b>	4.282.895	163.475.269
1. Net profit for the period	<b>076</b>	4.282.895	163.475.269
2. Net loss for the period	<b>077</b>		
VII. MINORITY INTEREST	<b>078</b>		
<b>B) PROVISIONS (080 do 082)</b>	<b>079</b>	<b>17.985.918</b>	<b>14.489.447</b>
1. Provisions for pensions, severance pay and similar liabilities	<b>080</b>	17.985.918	14.489.447
2. Provisions for tax liabilities	<b>081</b>		
3. Other provisions	<b>082</b>		
<b>C) NON-CURRENT LIABILITIES (084 do 092)</b>	<b>083</b>	<b>199.710.248</b>	<b>199.812.407</b>
1. Liabilities to related parties	<b>084</b>		
2. Liabilities for loans, deposits, etc.	<b>085</b>		
3. Liabilities to banks and other financial institutions	<b>086</b>		
4. Liabilities for advances	<b>087</b>		
5. Trade payables	<b>088</b>		
6. Commitments on securities	<b>089</b>	199.710.248	199.812.407
7. Liabilities to companies with participating interest	<b>090</b>		
8. Other non-current liabilities	<b>091</b>		
9. Deferred tax liabilities	<b>092</b>		
<b>D) CURRENT LIABILITIES (094 do 105)</b>	<b>093</b>	<b>299.591.452</b>	<b>265.957.248</b>
1. Liabilities to related parties	<b>094</b>	105.478.164	72.426.743
2. Liabilities for loans, deposits, etc.	<b>095</b>		
3. Liabilities to banks and other financial institutions	<b>096</b>	166.185.259	177.444.275
4. Liabilities for advances	<b>097</b>		
5. Trade payables	<b>098</b>	22.970.152	8.966.476
6. Commitments on securities	<b>099</b>	123.649	1.776.047
7. Liabilities to companies with participating interest	<b>100</b>		
8. Liabilities to employees	<b>101</b>	2.457.096	2.752.758
9. Taxes, contributions and similar liabilities	<b>102</b>	2.145.871	2.920.291
10. Liabilities arising from share in the result	<b>103</b>	227.187	266.650
11. Liabilities arising from non-current assets held for sale	<b>104</b>		
12. Other current liabilities	<b>105</b>	4.074	-595.992
<b>E) ACCRUED EXPENSES AND DEFERRED INCOME</b>	<b>106</b>	<b>2.850.583</b>	<b>2.531.578</b>
<b>F) TOTAL EQUITY AND LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	<b>1.636.223.519</b>	<b>1.696.699.161</b>
<b>G) OFF BALANCE SHEET ITEMS</b>	<b>108</b>		



## INCOME STATEMENT

FOR THE PERIOD ENDED 30 SEPTEMBER 2018

<b>Income statement</b>					
period 01.01.2018. to 30.09.2018.					
Company: Atlantic grupa d.d.					
Position	AOP	Previous period Cumulative	Previous period Quarter	Current period Cumulative	Current period Quarter
1	2	3	4	5	6
<b>I. OPERATING INCOME (112 do 113)</b>	<b>111</b>	<b>103.211.185</b>	<b>35.103.281</b>	<b>125.694.381</b>	<b>42.708.421</b>
1. Rendering of services	112				
2. Other operating income	113	103.211.185	35.103.281	125.694.381	42.708.421
<b>II. OPERATING COSTS (115+116+120+124+125+126+129+130)</b>	<b>114</b>	<b>98.975.751</b>	<b>35.642.025</b>	<b>123.179.122</b>	<b>39.548.766</b>
1. Change in inventories of work in progress	115				
2. Material expenses (117 do 119)	116	42.720	1.281	256.113	90.634
a) Costs of raw materials	117	42.720	1.281	256.113	90.634
b) Cost of goods sold	118				
c) Other material expenses	119				
3. Employee benefits expenses (121 do 123)	120	44.772.139	12.771.941	58.657.538	15.704.264
a) Net salaries	121	22.900.015	6.684.752	29.460.357	8.104.841
b) Tax and contributions from salary expenses	122	15.426.114	4.255.769	20.670.525	5.347.416
c) Contributions on salary	123	6.446.010	1.831.420	8.526.656	2.252.007
4. Depreciation and amortisation	124	7.382.144	2.586.075	9.713.688	3.363.451
5. Other expenses	125	34.571.125	15.744.692	41.167.326	15.754.151
6. Write down of assets (127+128)	126	0	0	0	0
a) non-current assets (except financial assets)	127				
b) current assets (except financial assets)	128				
7. Provisions	129				
8. Other operating costs	130	12.207.623	4.538.036	13.384.457	4.636.266
<b>III. FINANCIAL INCOME (132 do 136)</b>	<b>131</b>	<b>130.005.876</b>	<b>-2.586.670</b>	<b>183.290.228</b>	<b>-1.270.698</b>
1. Interest, foreign exchange differences, dividends and similar income from related parties	132	128.000.000	0	180.587.116	0
2. Interest, foreign exchange differences, dividends and similar income from third parties	133	2.005.876	-2.586.670	2.703.112	-1.270.698
3. Income from investments in associates and joint ventures	134				
4. Unrealised gains (income) from financial assets	135				
5. Other financial income	136				
<b>IV. FINANCIAL EXPENSES (138 do 141)</b>	<b>137</b>	<b>11.224.582</b>	<b>2.939.656</b>	<b>21.684.427</b>	<b>15.036.178</b>
1. Interest, foreign exchange differences, dividends and similar income from related parties	138	2.612.962	523.175	13.315.252	12.672.239
2. Interest, foreign exchange differences, dividends and similar income from third parties	139	8.611.620	2.416.481	8.369.175	2.363.939
3. Unrealised losses (expenses) from financial assets	140				
4. Other financial expenses	141				
<b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>	<b>142</b>				
<b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>	<b>143</b>				
<b>VII. EXTRAORDINARY - OTHER INCOME</b>	<b>144</b>				
<b>VIII. EXTRAORDINARY - OTHER EXPENSES</b>	<b>145</b>				
<b>IX. TOTAL INCOME (111+131+144)</b>	<b>146</b>	<b>233.217.061</b>	<b>32.516.611</b>	<b>308.984.609</b>	<b>41.437.723</b>
<b>X. TOTAL EXPENSES (114+137+143+145)</b>	<b>147</b>	<b>110.200.333</b>	<b>38.581.681</b>	<b>144.863.549</b>	<b>54.584.944</b>
<b>XI. PROFIT OR LOSS BEFORE TAXES (146-147)</b>	<b>148</b>	<b>123.016.728</b>	<b>-6.065.070</b>	<b>164.121.060</b>	<b>-13.147.221</b>
1. Profit before taxes (146-147)	149	123.016.728	0	164.121.060	0
2. Loss before taxes (147-146)	150	0	6.065.070	0	13.147.221
<b>XII. TAXATION</b>	<b>151</b>	<b>1.340.704</b>	<b>-250.751</b>	<b>645.791</b>	<b>-784.808</b>
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	<b>152</b>	<b>121.676.024</b>	<b>-5.814.319</b>	<b>163.475.269</b>	<b>-12.362.413</b>
1. Profit for the period (149-151)	153	121.676.024	0	163.475.269	0
2. Loss for the period (151-148)	154	0	5.814.319	0	12.362.413
<b>ADDITION TO PROFIT AND LOSS ACCOUNT (only for consolidated financial statements)</b>					
<b>XIV. PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributable to majority owners	155				
2. Attributable to minority interest	156				
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (only for IFRS adopters)</b>					
<b>I. PROFIT OR LOSS FOR THE PERIOD (=152)</b>	<b>157</b>	<b>121.676.024</b>	<b>-5.814.319</b>	<b>163.475.269</b>	<b>-12.362.413</b>
<b>II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAXES (159 TO 165)</b>	<b>158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Exchange differences from international settlement	159				
2. Changes in revaluation reserves of long-term tangible and intangible assets	160				
3. Profit or loss from re-evaluation of financial assets held for sale	161				
4. Profit or loss from cash flow hedging	162				
5. Profit or loss from hedging of foreign investments	163				
6. Share of other comprehensive income/loss from associated companies	164				
7. Actuarial gains/losses from defined benefit plans	165				
<b>III. TAXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>166</b>				
<b>IV. NET OTHER COMPREHENSIVE INCOME FOR THE PERIOD (158 TO 166)</b>	<b>167</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)</b>	<b>168</b>	<b>121.676.024</b>	<b>-5.814.319</b>	<b>163.475.269</b>	<b>-12.362.413</b>

## STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 SEPTEMBER 2018

<b>Cash flow statement - indirect method</b>			
<b>period 01.01.2018. to 30.09.2018.</b>			
<b>Company: Atlantic grupa d.d.</b>			
Position	AOP	Previous period	Current period
1	2	3	4
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1. Profit before tax	<b>001</b>	123.016.728	164.121.060
2. Depreciation and amortisation	<b>002</b>	7.382.144	9.713.688
3. Decrease of current liabilities	<b>003</b>		
4. Decrease of current receivables	<b>004</b>		
5. Decrease of inventories	<b>005</b>		
6. Other cash flow increases	<b>006</b>		
<b>I. Total increase of cash flow from operating activities</b>	<b>007</b>	<b>130.398.872</b>	<b>173.834.748</b>
1. Decrease of current liabilities	<b>008</b>	53.071.420	75.421.254
2. Increase of current receivables	<b>009</b>	13.973.838	1.165.390
3. Increase of inventories	<b>010</b>	4.324	
4. Other cash flow decreases	<b>011</b>	142.716.580	170.801.585
<b>II. Total decrease of cash flow from operating activities</b>	<b>012</b>	<b>209.766.162</b>	<b>247.388.229</b>
<b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>013</b>	<b>0</b>	<b>0</b>
<b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>014</b>	<b>79.367.290</b>	<b>73.553.481</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Proceeds from sale of non-current assets	<b>015</b>	66.965	194.934
2. Proceeds from sale of non-current financial assets	<b>016</b>		3.000.000
3. Interest received	<b>017</b>	260.427	609.895
4. Dividend received	<b>018</b>	3.000.000	180.587.116
5. Other proceeds from investing activities	<b>019</b>	27.083.523	32.500.000
<b>III. Total cash inflows from investing activities</b>	<b>020</b>	<b>30.410.915</b>	<b>216.891.945</b>
1. Purchase of non-current assets	<b>021</b>	6.470.406	5.895.433
2. Purchase of non-current financial assets	<b>022</b>		76.274.593
3. Other cash outflows from investing activities	<b>023</b>	85.372.921	42.121.126
<b>IV. Total cash outflows from investing activities</b>	<b>024</b>	<b>91.843.327</b>	<b>124.291.152</b>
<b>B1) NET INCREASE OF CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>025</b>	<b>0</b>	<b>92.600.793</b>
<b>B2) NET DECREASE OF CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>026</b>	<b>61.432.412</b>	<b>0</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1. Proceeds from issue of equity securities and debt securities	<b>027</b>		
2. Proceeds from loans and borrowings	<b>028</b>	174.800.000	74.173.270
3. Other proceeds from financing activities	<b>029</b>		
<b>V. Total cash inflows from financing activities</b>	<b>030</b>	<b>174.800.000</b>	<b>74.173.270</b>
1. Repayment of loans and bonds	<b>031</b>	26.800.000	85.645.937
2. Dividends paid	<b>032</b>		1.934.740
3. Repayment of finance lease	<b>033</b>		
4. Purchase of treasury shares	<b>034</b>	7.430.934	
5. Other cash outflows from financing activities	<b>035</b>		
<b>VI. Total cash outflows from financing activities</b>	<b>036</b>	<b>34.230.934</b>	<b>87.580.677</b>
<b>C1) NET INCREASE OF CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>037</b>	<b>140.569.066</b>	<b>0</b>
<b>C2) NET DECREASE OF CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>038</b>	<b>0</b>	<b>13.407.407</b>
Total increases of cash flows	<b>039</b>	0	5.639.905
Total decreases of cash flows	<b>040</b>	230.636	0
Cash and cash equivalents at the beginning of period	<b>041</b>	7.179.570	7.286.461
Increase of cash and cash equivalents	<b>042</b>	0	5.639.905
Decrease of cash and cash equivalents	<b>043</b>	230.636	0
Cash and cash equivalents at the end of period	<b>044</b>	6.948.934	12.926.366

## STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2018

## STATEMENT OF CHANGES IN EQUITY

period 1.1.2018 to 30.9.2018

Position	AOP	Previous year	Current year
1	2	3	4
1. Subscribed share capital	001	133.372.000	133.372.000
2. Capital reserves	002	881.051.900	881.166.081
3. Reserves from profit	003	-1.863.210	-569.522
4. Retained earnings or loss carried forward	004	98.878.436	36.464.653
5. Net profit or loss for the period	005	121.676.024	163.475.269
6. Revaluation of tangible assets	006		
7. Revaluation of intangible assets	007		
8. Revaluation of available for sale assets	008		
9. Other revaluation	009		
<b>10. Total equity and reserves (AOP 001 to 009)</b>	<b>010</b>	<b>1.233.115.150</b>	<b>1.213.908.481</b>
11. Foreign exchange differences from foreign investments	011		
12. Current and deferred taxes	012		
13. Cash flow hedge	013		
14. Change of accounting policies	014		
15. Correction of significant mistakes of prior period	015		
16. Other changes	016	74.478.975	97.823.163
<b>17. Total increase or decrease of equity (AOP 011 to 016)</b>	<b>017</b>	<b>74.478.975</b>	<b>97.823.163</b>

Atlantic Grupa d.d.  
Miramarska 23  
Zagreb

Register number: 1671910

Zagreb, 30<sup>th</sup> October 2018

Pursuant to the article 407. to 410. of the Capital market Law (Official Gazette 88/08, 146/08, 74/09, 54/13, 159/13, 18/15 and 110/15) the President of the Management Board of Atlantic Grupa d.d., Miramarska 23, Zagreb provides

## **MANAGEMENT BOARD'S STATEMENT OF LIABILITY**

The consolidated and separate financial statements of Atlantic Grupa d.d. have been prepared pursuant to the International Financial Reporting Standards (IFRS) and Croatian Accounting Law.

The non-consolidated financial statements for the period from 1 January 2018 till 30 September 2018 present complete and fair view of assets and liabilities, profit and loss, financial position and operations of the Company.

The management report for the period ended 30 September 2018 presents true and fair presentation of development and results of the Company's operations with description of significant risks and uncertainties for the Company.

### **President of the Management Board**



**Emil Tedeschi**

**ATLANTIC GRUPA** joint stock company for internal and external trade,

Zagreb, Miramarska 23, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, [www.atlanticgrupa.com](http://www.atlanticgrupa.com).

The company is registered with the Commercial Court in Zagreb, registration number: 080245039, OIB (personal identification number): 71149912416.  
Account number: 2484008-1101427897 Raiffeisenbank Austria d.d., Zagreb, Petrinjska 59; The authorized share capital: 133.372.000,00 kn, paid in cash completely.

The number of shares and their nominal value: 3.334.300 shares, each in the nominal amount of 40,00kn.

The Management Board: Emil Tedeschi, M. Veber, N. Vranković, Z. Stanković; The President of Supervisory Board: Z. Adrović.



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