



# Atlantic Grupa d.d.

## Non-consolidated financial results for the year ended 31 December 2016 (unaudited)

**ATLANTIC GRUPA d.d.**, Joint Stock Company for Domestic and Foreign Trade, Miramarska 23, 10000 Zagreb, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, [www.atlanticgrupa.com](http://www.atlanticgrupa.com). The Company is registered with the Commercial Court of Zagreb, Company Registration Number (MBS): 080245039; Company Identification Number (MB): 1671910; Personal Identification Number (PIN): 71149912416. IBAN: HR2624840081101427897, Raiffeisenbank Austria d.d., Petrinjska 59, 10000 Zagreb; HR5024840081500117544, Raiffeisenbank Austria d.d., Petrinjska 59, 10000 Zagreb; HR9223600001101842569, Zagrebačka banka d.d., Trg bana Josipa Jelačića 10, 10000 Zagreb; HR4624020061100280870, Erste&Steiermarkische Bank d.d., Jadranski trg 3a, 51000 Rijeka; HR7423400091110356539, Privredna banka Zagreb d.d., Radnička cesta 50, 10000 Zagreb; HR7625030071100076424, Sberbank d.d., Varšavska 9, 10000 Zagreb. The number of shares and their nominal value: 3,334,300 shares, each in the nominal amount of HRK 40.00. Share capital: 133,372,000.00 HRK, paid in full. Management Board: E. Tedeschi, M. Veber, N. Vranković, Z. Stanković; President of the Supervisory Board: Z. Adrović.

## **Content:**

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- I. Report on business results for the year ended 31 December 2016**
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- III. Statement of liability for preparation of financial reports**

## General information:

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Atlantic Grupa d.d. was incorporated in Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining strategy and development of business activities of Atlantic Grupa.

On December 31<sup>th</sup> 2016 Atlantic Grupa employed 129 employees.

Management Board members:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Mladen Veber, Senior Group Vice President for Business Operations
- ❖ Neven Vranković, Group Vice President for Corporate Affairs
- ❖ Zoran Stanković, Group Vice President for Finance

Supervisory Board members:

- ❖ Zdenko Adrović, President
- ❖ Lada Tedeschi Fiorio, Vice President
- ❖ Siniša Petrović, member
- ❖ Peter Elam Håkansson, member
- ❖ Franz Josef Flosbach, member
- ❖ Saša Pekeč, member
- ❖ Jean Louis Yvon Gourbin, member

On December 31<sup>th</sup> 2016 share capital of Atlantic Grupa d.d. totalled HRK 133,372,000.00 divided into 3,334,300 ordinary shares in the nominal amount of HRK 40.00.

## **Financial results for the year ended 31 December 2016:**

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For the year ended 31 December 2016 Atlantic Grupa d.d. reported HRK 123,277,617.00 of operating income, attributed in total to other operating income.

In the same period, Atlantic Grupa d.d. reported HRK 132,031,510.00 of operating costs. Employee benefits expenses in the amount of HRK 57,314,687.00 related to net salaries, taxes and contributions from salary expenses and contributions on salary, and also other expenses in the amount of HRK 50,222,994.00 represent the largest amount of operating costs. Other costs relate to maintenance, rent and other services.

For the year ended 31 December 2016 financial income amounted HRK 15,712,597.00. Financial expenses in the same period amounted to HRK 19,720,173.00.

Atlantic Grupa d.d. reported HRK 12,736,227.00 of net loss for the year ended 31 December 2016.

**ATLANTIC GRUPA d.d.**

**CONDENSED NON-CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016 (UNAUDITED)**

**Annex 1.**

Reporting period

1.1.2016

to

31.12.2016

**Quarterly financial report TFI-POD**Tax number (MB): **01671910**Company registration number (MBS): **080245039**Personal identification number (OIB): **71149912416**Issuing company: **ATLANTIC GRUPA d.d.**Postal code and place: **10000****Zagreb**Street and house number: **MIRAMARSKA 23**E-mail address: **atlantic@atlantic.hr**Internet address: **www.atlantic.hr**

Municipality/city code and name

County code and name

Number of employees: **129**  
(period end)Consolidated report: **NO**NKD code: **7010**

Companies of the consolidation subject (according to IFRS)

Seat:

MB:

Bookkeeping service:

Contact person: **Ilincić Tatjana**  
(only surname and name)Telephone: **012413927**Telefaks: **012413002**E-mail address: **tatjana.ilincic@atlanticgrupa.com**Family name and name: **Stanković Zoran**  
(person authorized to represent the company)

L.S.

(signature of the person authorized to represent the company)

## BALANCE SHEET

AS AT 31 DECEMBER 2016

Position	AOP	Previous period	Current period
1	2	3	4
<b>ASSETS</b>			
<b>A) RECEIVABLES FOR SUBSCRIBED NOT PAID CAPITAL</b>	<b>001</b>		
<b>B) NON-CURRENT ASSETS (003+010+020+029+033)</b>	<b>002</b>	<b>1.588.204.533</b>	<b>1.620.451.572</b>
I. INTANGIBLE ASSETS (004 do 009)	<b>003</b>	<b>11.563.168</b>	<b>18.428.361</b>
1. Expenditure for development	<b>004</b>		
2. Concessions, patents, licenses, trademarks, service marks, software and other rights	<b>005</b>	6.851.304	18.337.288
3. Goodwill	<b>006</b>		
4. Advances for purchase of intangible assets	<b>007</b>		
5. Intangible assets in progress	<b>008</b>	4.711.864	91.073
6. Other intangible assets	<b>009</b>		
II. PROPERTY, PLANT AND EQUIPMENT (011 do 019)	<b>010</b>	<b>16.410.671</b>	<b>17.044.322</b>
1. Land	<b>011</b>		
2. Buildings	<b>012</b>	9.676.077	9.851.308
3. Plant and equipment	<b>013</b>		
4. Tools, working inventory and transportation assets	<b>014</b>	3.902.843	5.854.100
5. Biological assets	<b>015</b>		
6. Advances for purchase of tangible assets	<b>016</b>		
7. Tangible assets in progress	<b>017</b>	1.637.282	144.445
8. Other tangible assets	<b>018</b>	1.194.469	1.194.469
9. Investment in real-estate	<b>019</b>		
III. NON-CURRENT FINANCIAL ASSETS (021 do 028)	<b>020</b>	<b>1.557.316.003</b>	<b>1.581.784.596</b>
1. Share in related parties	<b>021</b>	1.556.028.135	1.580.661.218
2. Loans to related parties	<b>022</b>		
3. Participating interests (shares)	<b>023</b>		
4. Loans to companies with participating interest	<b>024</b>		
5. Investments in securities	<b>025</b>	370	370
6. Loans, deposits, etc.	<b>026</b>	1.287.498	1.123.008
7. Other non-current financial assets	<b>027</b>		
8. Equity-accounted investments	<b>028</b>		
IV. RECEIVABLES (030 do 032)	<b>029</b>	<b>0</b>	<b>0</b>
1. Receivables from related parties	<b>030</b>		
2. Receivables arising from sales on credit	<b>031</b>		
3. Other receivables	<b>032</b>		
V. DEFERRED TAX ASSET	<b>033</b>	<b>2.914.691</b>	<b>3.194.293</b>
<b>C) CURRENT ASSETS (035+043+050+058)</b>	<b>034</b>	<b>71.298.491</b>	<b>58.939.952</b>
I. INVENTORIES (036 do 042)	<b>035</b>	<b>0</b>	
1. Raw materials and supplies	<b>036</b>		
2. Production in progress	<b>037</b>		
3. Finished products	<b>038</b>		
4. Merchandise	<b>039</b>		
5. Advances for inventories	<b>040</b>		
6. Long term assets held for sale	<b>041</b>		
7. Biological assets	<b>042</b>		
II. RECEIVABLES (044 do 049)	<b>043</b>	<b>65.781.680</b>	<b>47.359.877</b>
1. Receivables from related parties	<b>044</b>	57.529.598	38.697.771
2. Receivables from end-customers	<b>045</b>	1.474.976	3.705.806
3. Receivables from participating parties	<b>046</b>		
4. Receivables from employees and members of the company	<b>047</b>	33.545	391.243
5. Receivables from government and other institutions	<b>048</b>	2.262.293	4.087.145
6. Other receivables	<b>049</b>	4.481.268	477.912
III. CURRENT FINANCIAL ASSETS (051 do 057)	<b>050</b>	<b>3.478.394</b>	<b>4.400.505</b>
1. Share in related parties	<b>051</b>		
2. Loans to related parties	<b>052</b>		
3. Participating interests (shares)	<b>053</b>		
4. Loans to companies with participating interest	<b>054</b>		
5. Investments in securities	<b>055</b>		
6. Loans, deposits, etc.	<b>056</b>	3.478.394	4.400.505
7. Other financial assets	<b>057</b>		
IV. CASH AND CASH EQUIVALENTS	<b>058</b>	<b>2.038.417</b>	<b>7.179.570</b>
<b>D) PREPAYMENTS AND ACCRUED INCOME</b>	<b>059</b>	<b>2.061.258</b>	<b>1.405.395</b>
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	<b>1.661.564.282</b>	<b>1.680.796.919</b>
<b>F) OFF BALANCE SHEET ITEMS</b>	<b>061</b>		

## BALANCE SHEET

AS AT 31 DECEMBER 2016

Position	AOP	Previous period	Current period
1	2	3	4
<b>EQUITY AND LIABILITIES</b>			
<b>A) ISSUED CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	<b>1.215.928.528</b>	<b>1.158.636.175</b>
I. SUBSCRIBED SHARE CAPITAL	063	133.372.000	133.372.000
II. CAPITAL RESERVES	064	881.515.446	881.489.353
III. RESERVES FROM PROFIT (066+067-068+069+070)	065	-197.517	-87.600
1. Legal reserves	066		
2. Reserve for own shares	067		
3. Treasury shares and shares (deductible items)	068	197.517	87.600
4. Statutory reserves	069		
5. Other reserves	070		
IV. REVALUATION RESERVES	071	-377.989	0
V. RETAINED EARNINGS OR LOSS CARRIED FORWARD (073-074)	072	118.182.416	156.598.649
1. Retained earnings	073	118.182.416	156.598.649
2. Loss carried forward	074		
VI. NET PROFIT OR LOSS FOR THE PERIOD (076-077)	075	83.434.172	-12.736.227
1. Net profit for the period	076	83.434.172	-12.736.227
2. Net loss for the period	077		
VII. MINORITY INTEREST	078		
<b>B) PROVISIONS (080 do 082)</b>	<b>079</b>	<b>13.008.781</b>	<b>16.456.578</b>
1. Provisions for pensions, severance pay and similar liabilities	080	13.008.781	16.456.578
2. Provisions for tax liabilities	081		
3. Other provisions	082		
<b>C) NON-CURRENT LIABILITIES (084 do 092)</b>	<b>083</b>	<b>0</b>	<b>199.573.683</b>
1. Liabilities to related parties	084		
2. Liabilities for loans, deposits, etc.	085		
3. Liabilities to banks and other financial institutions	086		
4. Liabilities for advances	087		
5. Trade payables	088		
6. Commitments on securities	089		199.573.683
7. Liabilities to companies with participating interest	090		
8. Other non-current liabilities	091		
9. Deferred tax liabilities	092		
<b>D) CURRENT LIABILITIES (094 do 105)</b>	<b>093</b>	<b>429.098.319</b>	<b>299.852.847</b>
1. Liabilities to related parties	094	159.295.307	138.336.934
2. Liabilities for loans, deposits, etc.	095		
3. Liabilities to banks and other financial institutions	096	130.991.190	136.413.203
4. Liabilities for advances	097		
5. Trade payables	098	16.339.774	20.653.182
6. Commitments on securities	099	116.537.440	124.000
7. Liabilities to companies with participating interest	100		
8. Liabilities to employees	101	1.858.320	2.141.660
9. Taxes, contributions and similar liabilities	102	3.308.536	1.887.677
10. Liabilities arising from share in the result	103	145.539	185.459
11. Liabilities arising from non-current assets held for sale	104		
12. Other current liabilities	105	622.213	110.732
<b>E) ACCRUED EXPENSES AND DEFERRED INCOME</b>	<b>106</b>	<b>3.528.654</b>	<b>6.277.636</b>
<b>F) TOTAL EQUITY AND LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	<b>1.661.564.282</b>	<b>1.680.796.919</b>
<b>G) OFF BALANCE SHEET ITEMS</b>	<b>108</b>		



## INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2016

Position	AOP	Previous period	Previous period	Current period	Current period
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I. OPERATING INCOME (112 do 113)</b>	<b>111</b>	<b>121.310.731</b>	<b>26.160.130</b>	<b>123.277.617</b>	<b>28.668.570</b>
1. Rendering of services	112				
2. Other operating income	113	121.310.731	26.160.130	123.277.617	28.668.570
<b>II. OPERATING COSTS (115+116+120+124+125+126+129+130)</b>	<b>114</b>	<b>103.995.687</b>	<b>28.599.793</b>	<b>132.031.510</b>	<b>43.806.908</b>
1. Change in inventories of work in progress	115				
2. Material expenses (117 do 119)	116	106.583	34.927	111.689	36.925
a) Costs of raw materials	117	106.583	34.927	111.689	36.925
b) Cost of goods sold	118				
c) Other material expenses	119				
3. Employee benefits expenses (121 do 123)	120	48.092.681	11.503.903	57.314.687	12.352.075
a) Net salaries	121	23.282.957	5.673.048	27.602.146	6.218.810
b) Tax and contributions from salary expenses	122	17.818.234	4.167.291	21.436.332	4.362.671
c) Contributions on salary	123	6.991.490	1.663.563	8.276.210	1.770.595
4. Depreciation and amortisation	124	4.752.024	1.247.229	5.350.554	1.634.719
5. Other expenses	125	41.792.643	8.753.365	50.222.994	20.898.498
6. Write down of assets (127+128)	126	18.563	18.563	22.330	22.330
a) non-current assets (except financial assets)	127				
b) current assets (except financial assets)	128	18.563	18.563	22.330	22.330
7. Provisions	129				
8. Other operating costs	130	9.233.193	7.041.806	19.009.256	8.862.361
<b>III. FINANCIAL INCOME (132 do 136)</b>	<b>131</b>	<b>90.188.830</b>	<b>1.322.619</b>	<b>15.712.597</b>	<b>297.472</b>
1. Interest, foreign exchange differences, dividends and similar income from related parties	132	82.080.339		9.500.000	0
2. Interest, foreign exchange differences, dividends and similar income from third parties	133	8.108.491	1.322.619	6.212.597	297.472
3. Income from investments in associates and joint ventures	134				
4. Unrealised gains (income) from financial assets	135				
5. Other financial income	136				
<b>IV. FINANCIAL EXPENSES (138 do 141)</b>	<b>137</b>	<b>24.705.905</b>	<b>5.636.639</b>	<b>19.720.173</b>	<b>4.313.380</b>
1. Interest, foreign exchange differences, dividends and similar income from related parties	138	2.568.076	630.745	2.754.489	593.320
2. Interest, foreign exchange differences, dividends and similar income from third parties	139	22.137.829	5.005.894	16.965.684	3.720.060
3. Unrealised losses (expenses) from financial assets	140				
4. Other financial expenses	141				
<b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>	<b>142</b>				
<b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>	<b>143</b>				
<b>VII. EXTRAORDINARY - OTHER INCOME</b>	<b>144</b>				
<b>VIII. EXTRAORDINARY - OTHER EXPENSES</b>	<b>145</b>				
<b>IX. TOTAL INCOME (111+131+144)</b>	<b>146</b>	<b>211.499.561</b>	<b>27.482.749</b>	<b>138.990.214</b>	<b>28.966.042</b>
<b>X. TOTAL EXPENSES (114+137+143+145)</b>	<b>147</b>	<b>128.701.592</b>	<b>34.236.432</b>	<b>151.751.683</b>	<b>48.120.288</b>
<b>XI. PROFIT OR LOSS BEFORE TAXES (146-147)</b>	<b>148</b>	<b>82.797.969</b>	<b>-6.753.683</b>	<b>-12.761.469</b>	<b>-19.154.246</b>
1. Profit before taxes (146-147)	149	82.797.969	0	0	0
2. Loss before taxes (147-146)	150	0	6.753.683	12.761.469	19.154.246
<b>XII. TAXATION</b>	<b>151</b>	<b>-636.203</b>	<b>635.689</b>	<b>-25.242</b>	<b>-424.118</b>
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	<b>152</b>	<b>83.434.172</b>	<b>-7.389.372</b>	<b>-12.736.227</b>	<b>-18.730.128</b>
1. Profit for the period (149-151)	153	83.434.172	0	0	0
2. Loss for the period (151-148)	154	0	7.389.372	12.736.227	18.730.128
<b>ADDITION TO PROFIT AND LOSS ACCOUNT (only for consolidated financial statements)</b>					
<b>XIV. PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributable to majority owners	155				
2. Attributable to minority interest	156				
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (only for IFRS adopters)</b>					
<b>I. PROFIT OR LOSS FOR THE PERIOD (=152)</b>	<b>157</b>	<b>83.434.172</b>	<b>-7.389.372</b>	<b>-12.736.227</b>	<b>-18.730.128</b>
<b>II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAXES (159 TO 165)</b>	<b>158</b>	<b>878.194</b>	<b>169.299</b>	<b>371.685</b>	<b>32.610</b>
1. Exchange differences from international settlement	159				
2. Changes in revaluation reserves of long-term tangible and intangible assets	160				
3. Profit or loss from re-evaluation of financial assets held for sale	161				
4. Profit or loss from cash flow hedging	162	884.694	175.799	377.989	38.914
5. Profit or loss from hedging of foreign investments	163				
6. Share of other comprehensive income/loss from associated companies	164				
7. Actuarial gains/losses from defined benefit plans	165	-6.500	-6.500	-6.304	-6.304
<b>III. TAXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>166</b>				
<b>IV. NET OTHER COMPREHENSIVE INCOME FOR THE PERIOD (158 TO 166)</b>	<b>167</b>	<b>878.194</b>	<b>169.299</b>	<b>371.685</b>	<b>32.610</b>
<b>V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)</b>	<b>168</b>	<b>84.312.366</b>	<b>-7.220.073</b>	<b>-12.364.542</b>	<b>-18.697.518</b>

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2016

Position	AOP	Previous period	Current period
1	2	3	4
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1. Profit before tax	001	82.797.969	-12.761.469
2. Depreciation and amortisation	002	4.752.024	5.350.554
3. Decrease of current liabilities	003	11.396.202	3.863.575
4. Decrease of current receivables	004		
5. Decrease of inventories	005		
6. Other cash flow increases	006		0
<b>I. Total increase of cash flow from operating activities</b>	<b>007</b>	<b>98.946.195</b>	<b>-3.547.340</b>
1. Decrease of current liabilities	008		
2. Increase of current receivables	009	16.767.126	25.007.666
3. Increase of inventories	010		
4. Other cash flow decreases	011	80.450.593	6.830.649
<b>II. Total decrease of cash flow from operating activities</b>	<b>012</b>	<b>97.217.719</b>	<b>31.838.315</b>
<b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>013</b>	<b>1.728.476</b>	<b>0</b>
<b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>014</b>	<b>0</b>	<b>35.385.655</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Proceeds from sale of non-current assets	015	54.430	217.696
2. Proceeds from sale of non-current financial assets	016	3.784.723	3.742.060
3. Interest received	017	6.739	12.665
4. Dividend received	018	78.000.000	17.563.986
5. Other proceeds from investing activities	019	438.034	438.353
<b>III. Total cash inflows from investing activities</b>	<b>020</b>	<b>82.283.926</b>	<b>21.974.760</b>
1. Purchase of non-current assets	021	11.572.117	12.993.281
2. Purchase of non-current financial assets	022	2.552.491	24.633.083
3. Other cash outflows from investing activities	023	3.050.000	1.287.236
<b>IV. Total cash outflows from investing activities</b>	<b>024</b>	<b>17.174.608</b>	<b>38.913.600</b>
<b>B1) NET INCREASE OF CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>025</b>	<b>65.109.318</b>	<b>0</b>
<b>B2) NET DECREASE OF CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>026</b>	<b>0</b>	<b>16.938.840</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1. Proceeds from issue of equity securities and debt securities	027		200.000.000
2. Proceeds from loans and borrowings	028	6.000.000	144.000.000
3. Other proceeds from financing activities	029		
<b>V. Total cash inflows from financing activities</b>	<b>030</b>	<b>6.000.000</b>	<b>344.000.000</b>
1. Repayment of loans and bonds	031	30.331.512	240.446.320
2. Dividends paid	032	40.009.260	45.011.633
3. Repayment of finance lease	033		
4. Purchase of treasury shares	034	4.303.563	1.076.400
5. Other cash outflows from financing activities	035		
<b>VI. Total cash outflows from financing activities</b>	<b>036</b>	<b>74.644.335</b>	<b>286.534.353</b>
<b>C1) NET INCREASE OF CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>037</b>	<b>0</b>	<b>57.465.647</b>
<b>C2) NET DECREASE OF CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>038</b>	<b>68.644.335</b>	<b>0</b>
Total increases of cash flows	039	0	5.141.152
Total decreases of cash flows	040	1.806.541	0
Cash and cash equivalents at the beginning of period	041	3.844.959	2.038.418
Increase of cash and cash equivalents	042	0	5.141.152
Decrease of cash and cash equivalents	043	1.806.541	0
Cash and cash equivalents at the end of period	044	2.038.418	7.179.570

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2016

Position	AOP	Previous year	Current year
1	2	3	4
1. Subscribed share capital	001	133.372.000	133.372.000
2. Capital reserves	002	881.515.446	881.489.353
3. Reserves from profit	003	-197.517	-87.600
4. Retained earnings or loss carried forward	004	118.182.416	156.598.649
5. Net profit or loss for the period	005	83.434.172	-12.736.227
6. Revaluation of tangible assets	006		
7. Revaluation of intangible assets	007		
8. Revaluation of available for sale assets	008		
9. Other revaluation	009	-377.989	0
<b>10. Total equity and reserves (AOP 001 to 009)</b>	<b>010</b>	<b>1.215.928.528</b>	<b>1.158.636.175</b>
11. Foreign exchange differences from foreign investments	011		
12. Current and deferred taxes	012		
13. Cash flow hedge	013	884.694	377.989
14. Change of accounting policies	014		
15. Correction of significant mistakes of prior period	015		
16. Other changes	016	42.237.447	-57.670.342
<b>17. Total increase or decrease of equity (AOP 011 to 016)</b>	<b>017</b>	<b>43.122.141</b>	<b>-57.292.353</b>



Atlantic Grupa d.d.  
Miramarska 23  
Zagreb

Register number: 1671910

Zagreb, 27<sup>th</sup> February 2017

Pursuant to the article 407. to 410. of the Capital market Law (Official Gazette 88/08, 146/08, 74/09, 54/13, 159/13, 18/15 and 110/15) the President of the Management Board of Atlantic Grupa d.d., Miramarska 23, Zagreb provides

## **MANAGEMENT BOARD'S STATEMENT OF LIABILITY**

The consolidated and separate financial statements of Atlantic Grupa d.d. have been prepared pursuant to the International Financial Reporting Standards (IFRS) and Croatian Accounting Law.

The non-consolidated financial statements for the period from 1 January 2016 till 31 December 2016 present complete and fair view of assets and liabilities, profit and loss, financial position and operations of the Company.

The management report for the period ended 31 December 2016 presents true and fair presentation of development and results of the Company's operations with description of significant risks and uncertainties for the Company.

### **President of the Management Board**

**Emil Tedeschi**

**ATLANTIC GRUPA** joint stock company for internal and external trade,

Zagreb, Miramarska 23, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, [www.atlanticgrupa.com](http://www.atlanticgrupa.com).

The company is registered with the Commercial Court in Zagreb, registration number: 080245039, OIB (personal identification number): 71149912416.  
Account number: 2484008-1101427897 Raiffeisenbank Austria d.d., Zagreb, Petrinjska 59; The authorized share capital: 133.372.000,00 kn, paid in cash completely.

The number of shares and their nominal value: 3.334.300 shares, each in the nominal amount of 40,00kn.

The Management Board: Emil Tedeschi, M. Veber, N. Vranković, Z. Stanković; The President of Supervisory Board: Z. Adrović.



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