



# Atlantic Grupa d.d.

## Non-consolidated financial results for the three month period ended 31 March 2014 (unaudited)

**ATLANTIC GRUPA** joint stock company for internal and external trade,

Zagreb, Miramarska 23, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, [www.atlanticgrupa.com](http://www.atlanticgrupa.com).

The company is registered with the Commercial Court in Zagreb, registration number: 080245039, OIB (personal identification number): 71149912416.  
Account number: 2484008-1101427897 Raiffeisenbank Austria d.d., Zagreb, Petrinjska 59; The authorized share capital: 133.372.000,00 kn, paid in cash completely.

The number of shares and their nominal value: 3.334.300 shares, each in the nominal amount of 40,00kn.

The Management Board: Emil Tedeschi, M. Veber, N. Vranković, Z. Stanković; The President of Supervisory Board: Z. Adrović.

## **Content:**

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- I. Report on business results for the three month period ended 31 March 2014**
  
- II. Unaudited non-consolidated financial reports for the three month period ended 31 March 2014**
  
- III. Statement of liability for preparation of financial reports**

## General information:

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Atlantic Grupa d.d. was incorporated in Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia. On March 31<sup>st</sup> 2014 Atlantic Grupa employed 89 employees.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining strategy and development of business activities of Atlantic Grupa.

Management Board members:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Mladen Veber, Senior Group Vice President for Business Operations
- ❖ Neven Vranković, Group Vice President for Corporate Affairs
- ❖ Zoran Stanković, Group Vice President for Finance and Information Technology

Supervisory Board members:

- ❖ Zdenko Adrović, President
- ❖ Lada Tedeschi Fiorio, Vice President
- ❖ Siniša Petrović, member
- ❖ Željko Perić, member
- ❖ Franz Josef Flosbach, member
- ❖ Saša Pekeč, member
- ❖ Vedrana Jelušić-Kašić, member

On March 31<sup>st</sup> 2014 share capital of Atlantic Grupa d.d. totalled HRK 133,372,000.00 divided into 3,334,300 ordinary shares in the nominal amount of HRK 40.00.

## **Financial results for the three month period ended 31 March 2014:**

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During the three month period ended 31 March 2014 Atlantic Grupa d.d. reported HRK 27,037,368.00 of operating income, attributed in total to other operating income.

In the same period, Atlantic Grupa d.d. reported HRK 23,214,453.00 of operating costs. Employee benefits expenses in the amount of HRK 9,434,085.00 related to net salaries, taxes and contributions from salary expenses and contributions on salary, and also other expenses in the amount of HRK 12,350,684.00 represent the largest amount of operating costs. Other costs relate to maintenance, rent, sponsorship and other services.

For the three month period ended 31 March 2014 there was no financial income, while financial expenses amounted to HRK 6,671,867.00.

Atlantic Grupa d.d. reported HRK 2,220,103.00 of net loss for the three month period ended 31 March 2014.

**ATLANTIC GRUPA d.d.**

**INTERIM CONDENSED NON-CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2014 (UNAUDITED)**

**Annex 1.**

Reporting period

1.1.2014

to

31.3.2014

**Quarterly financial report TFI-POD**

Taxnumber (MB): 01671910

Company registration number (MBS): 080245039

Personal identification number (OIB): 71149912416

Issuing company: ATLANTIC GRUPA d.d.

Postal code and place: 10000 Zagreb

Street and house number: MIRAMARSKA 23

E-mail address: atlantic@atlantic.hr

Internet address: www.atlantic.hr

Municipality/city code and name:

County code and name:

Number of employees: 89

Consolidated report: NO

(period end)  
NKD code: 51900

Companies of the consolidation subject (according to IFI)

Seat:

MB:

Bookkeeping service:

Contact person: Ilinčić Tatjana  
(only surname and name)

Telephone: 012413927

Telefaks: 012413002

E-mail address: tatjana.ilincic@atlanticgrupa.com

Family name and name: Stanković Zoran  
(person authorized to represent the company)

L.S.

(signature of the person authorized to represent the company)

## BALANCE SHEET

AS AT 31 MARCH 2014

Position	AOP	Previous period	Current period
1	2	3	4
<b>ASSETS</b>			
<b>A) RECEIVABLES FOR SUBSCRIBED NOT PAID CAPITAL</b>	<b>001</b>		
<b>B) NON-CURRENT ASSETS (003+010+020+029+033)</b>	<b>002</b>	1.492.403.605	1.492.632.457
I. INTANGIBLE ASSETS (004 do 009)	<b>003</b>	4.816.979	4.635.726
1. Expenditure for development	<b>004</b>		
2. Concessions, patents, licenses, trademarks, service marks, software and other rights	<b>005</b>	1.358.812	1.149.028
3. Goodwill	<b>006</b>		
4. Advances for purchase of intangible assets	<b>007</b>		
5. Intangible assets in progress	<b>008</b>	3.458.167	3.486.698
6. Other intangible assets	<b>009</b>		
II. PROPERTY, PLANT AND EQUIPMENT (011 do 019)	<b>010</b>	16.389.381	15.815.305
1. Land	<b>011</b>		
2. Buildings	<b>012</b>	10.867.129	10.446.702
3. Plant and equipment	<b>013</b>		
4. Tools, working inventory and transportation assets	<b>014</b>	3.763.153	3.545.491
5. Biological assets	<b>015</b>		
6. Advances for purchase of tangible assets	<b>016</b>	308.174	308.174
7. Tangible assets in progress	<b>017</b>	1.392.217	1.456.230
8. Other tangible assets	<b>018</b>	58.708	58.708
9. Investment in real-estate	<b>019</b>		
III. NON-CURRENT FINANCIAL ASSETS (021 do 028)	<b>020</b>	1.468.110.125	1.468.536.841
1. Share in related parties	<b>021</b>	1.467.198.710	1.467.198.710
2. Loans to related parties	<b>022</b>		
3. Participating interests (shares)	<b>023</b>	46.326	46.326
4. Loans to companies with participating interest	<b>024</b>		
5. Investments in securities	<b>025</b>	370	370
6. Loans, deposits, etc.	<b>026</b>	864.719	1.291.435
7. Other non-current financial assets	<b>027</b>		
8. Equity-accounted investments	<b>028</b>		
IV. RECEIVABLES (030 do 032)	<b>029</b>	0	0
1. Receivables from related parties	<b>030</b>		
2. Receivables arising from sales on credit	<b>031</b>		
3. Other receivables	<b>032</b>		
V. DEFERRED TAX ASSET	<b>033</b>	3.087.120	3.644.585
<b>C) CURRENT ASSETS (035+043+050+058)</b>	<b>034</b>	92.623.954	87.773.064
I. INVENTORIES (036 do 042)	<b>035</b>	0	0
1. Raw materials and supplies	<b>036</b>		
2. Production in progress	<b>037</b>		
3. Finished products	<b>038</b>		
4. Merchandise	<b>039</b>		
5. Advances for inventories	<b>040</b>		
6. Long term assets held for sale	<b>041</b>		
7. Biological assets	<b>042</b>		
II. RECEIVABLES (044 do 049)	<b>043</b>	88.937.576	76.988.729
1. Receivables from related parties	<b>044</b>	85.532.496	72.968.238
2. Receivables from end-customers	<b>045</b>	251.528	909.448
3. Receivables from participating parties	<b>046</b>		
4. Receivables from employees and members of the company	<b>047</b>	0	137.238
5. Receivables from government and other institutions	<b>048</b>	2.907.571	2.903.803
6. Other receivables	<b>049</b>	245.981	70.002
III. CURRENT FINANCIAL ASSETS (051 do 057)	<b>050</b>	15.000	118.000
1. Share in related parties	<b>051</b>		
2. Loans to related parties	<b>052</b>		
3. Participating interests (shares)	<b>053</b>		
4. Loans to companies with participating interest	<b>054</b>		
5. Investments in securities	<b>055</b>		
6. Loans, deposits, etc.	<b>056</b>	15.000	118.000
7. Other financial assets	<b>057</b>		
IV. CASH AND CASH EQUIVALENTS	<b>058</b>	3.671.378	10.666.335
<b>D) PREPAYMENTS AND ACCRUED INCOME</b>	<b>059</b>	1.092.151	1.059.846
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	1.586.119.710	1.581.465.367
<b>F) OFF BALANCE SHEET ITEMS</b>	<b>061</b>		

## BALANCE SHEET

AS AT 31 MARCH 2014

<b>EQUITY AND LIABILITIES</b>			
<b>A) ISSUED CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	1.208.968.963	1.207.034.394
I. SUBSCRIBED SHARE CAPITAL	<b>063</b>	133.372.000	133.372.000
II. CAPITAL RESERVES	<b>064</b>	882.596.886	882.596.886
III. RESERVES FROM PROFIT (066+067-068+069+070)	<b>065</b>	-15.511	-15.511
1. Legal reserves	<b>066</b>		
2. Reserve for own shares	<b>067</b>		
3. Treasury shares and shares (deductible items)	<b>068</b>	15.511	15.511
4. Statutory reserves	<b>069</b>		
5. Other reserves	<b>070</b>		
IV. REVALUATION RESERVES	<b>071</b>	-2.337.767	-2.052.232
V. RETAINED EARNINGS OR LOSS CARRIED FORWARD (073-074)	<b>072</b>	215.749.082	195.353.354
1. Retained earnings	<b>073</b>	215.749.082	195.353.354
2. Loss carried forward	<b>074</b>		
VI. NET PROFIT OR LOSS FOR THE PERIOD (076-077)	<b>075</b>	-20.395.727	-2.220.103
1. Net profit for the period	<b>076</b>		
2. Net loss for the period	<b>077</b>	20.395.727	2.220.103
VII. MINORITY INTEREST	<b>078</b>		
<b>B) PROVISIONS (080 do 082)</b>	<b>079</b>	8.827.137	13.747.137
1. Provisions for pensions, severance pay and similar liabilities	<b>080</b>	8.077.137	12.997.137
2. Provisions for tax liabilities	<b>081</b>		
3. Other provisions	<b>082</b>	750.000	750.000
<b>C) NON-CURRENT LIABILITIES (084 do 092)</b>	<b>083</b>	175.085.494	175.403.857
1. Liabilities to related parties	<b>084</b>	61.101.144	61.267.152
2. Liabilities for loans, deposits, etc.	<b>085</b>		
3. Liabilities to banks and other financial institutions	<b>086</b>		
4. Liabilities for advances	<b>087</b>		
5. Trade payables	<b>088</b>		
6. Commitments on securities	<b>089</b>	113.984.350	114.136.705
7. Liabilities to companies with participating interest	<b>090</b>		
8. Other non-current liabilities	<b>091</b>		
9. Deferred tax liabilities	<b>092</b>		
<b>D) CURRENT LIABILITIES (094 do 105)</b>	<b>093</b>	192.044.688	183.497.782
1. Liabilities to related parties	<b>094</b>	151.392.542	152.595.780
2. Liabilities for loans, deposits, etc.	<b>095</b>		
3. Liabilities to banks and other financial institutions	<b>096</b>	1.023.541	3.302.594
4. Liabilities for advances	<b>097</b>		
5. Trade payables	<b>098</b>	6.820.521	4.418.609
6. Commitments on securities	<b>099</b>	1.361.015	-582.000
7. Liabilities to companies with participating interest	<b>100</b>		
8. Liabilities to employees	<b>101</b>	1.420.552	1.489.204
9. Taxes, contributions and similar liabilities	<b>102</b>	2.051.015	2.237.537
10. Liabilities arising from share in the result	<b>103</b>	111.382	110.050
11. Liabilities arising from non-current assets held for sale	<b>104</b>		
12. Other current liabilities	<b>105</b>	27.864.120	19.926.008
<b>E) ACCRUED EXPENSES AND DEFERRED INCOME</b>	<b>106</b>	1.193.428	1.782.197
<b>F) TOTAL EQUITY AND LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	1.586.119.710	1.581.465.367
<b>G) OFF BALANCE SHEET ITEMS</b>	<b>108</b>		
<b>ADDITION TO BALANCE SHEET (only for consolidated financial statements)</b>			
<b>ISSUED CAPITAL AND RESERVES</b>			
1. Attributable to majority owners	<b>109</b>	1.208.968.963	1.207.034.394
2. Attributable to minority interest	<b>110</b>		



## INCOME STATEMENT

FOR THE PERIOD ENDED 31 MARCH 2014

Position	AOP	Previous period	Previous period	Current period	Current period
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I. OPERATING INCOME (112 do 113)</b>	<b>111</b>	<b>23.344.385</b>	<b>23.344.385</b>	<b>27.037.368</b>	<b>27.037.368</b>
1. Rendering of services	112				
2. Other operating income	113	23.344.385	23.344.385	27.037.368	27.037.368
<b>II. OPERATING COSTS (115+116+120+124+125+126+129+130)</b>	<b>114</b>	<b>16.549.330</b>	<b>16.549.330</b>	<b>23.214.453</b>	<b>23.214.453</b>
1. Change in inventories of work in progress	115				
2. Material expenses (117 do 119)	116	12.957	12.957	17.400	17.400
a) Costs of raw materials	117	12.957	12.957	17.400	17.400
b) Cost of goods sold	118				
c) Other material expenses	119				
3. Employee benefits expenses (121 do 123)	120	8.843.861	8.843.861	9.434.085	9.434.085
a) Net salaries	121	4.203.855	4.203.855	4.511.464	4.511.464
b) Tax and contributions from salary expenses	122	3.427.726	3.427.726	3.669.698	3.669.698
c) Contributions on salary	123	1.212.280	1.212.280	1.252.923	1.252.923
4. Depreciation and amortisation	124	806.549	806.549	847.873	847.873
5. Other expenses	125	6.233.530	6.233.530	12.350.684	12.350.684
6. Write down of assets (127+128)	126	0	0	44.660	44.660
a) non-current assets (except financial assets)	127				
b) current assets (except financial assets)	128			44.660	44.660
7. Provisions	129				
8. Other operating costs	130	652.433	652.433	519.751	519.751
<b>III. FINANCIAL INCOME (132 do 136)</b>	<b>131</b>	<b>138.760</b>	<b>138.760</b>	<b>0</b>	<b>0</b>
1. Interest, foreign exchange differences, dividends and similar income from related parties	132				
2. Interest, foreign exchange differences, dividends and similar income from third parties	133	138.760	138.760		
3. Income from investments in associates and joint ventures	134				
4. Unrealised gains (income) from financial assets	135				
5. Other financial income	136				
<b>IV. FINANCIAL EXPENSES (138 do 141)</b>	<b>137</b>	<b>8.369.352</b>	<b>8.369.352</b>	<b>6.671.867</b>	<b>6.671.867</b>
1. Interest, foreign exchange differences, dividends and similar income from related parties	138	2.645.691	2.645.691	1.543.525	1.543.525
2. Interest, foreign exchange differences, dividends and similar income from third parties	139	5.723.661	5.723.661	5.128.342	5.128.342
3. Unrealised losses (expenses) from financial assets	140				
4. Other financial expenses	141				
<b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>	<b>142</b>				
<b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>	<b>143</b>				
<b>VII. EXTRAORDINARY - OTHER INCOME</b>	<b>144</b>				
<b>VIII. EXTRAORDINARY - OTHER EXPENSES</b>	<b>145</b>				
<b>IX. TOTAL INCOME (111+131+144)</b>	<b>146</b>	<b>23.483.145</b>	<b>23.483.145</b>	<b>27.037.368</b>	<b>27.037.368</b>
<b>X. TOTAL EXPENSES (114+137+143+145)</b>	<b>147</b>	<b>24.918.682</b>	<b>24.918.682</b>	<b>29.886.320</b>	<b>29.886.320</b>
<b>XI. PROFIT OR LOSS BEFORE TAXES (146-147)</b>	<b>148</b>	<b>-1.435.537</b>	<b>-1.435.537</b>	<b>-2.848.952</b>	<b>-2.848.952</b>
1. Profit before taxes (146-147)	149	0	0	0	0
2. Loss before taxes (147-146)	150	1.435.537	1.435.537	2.848.952	2.848.952
<b>XII. TAXATION</b>	<b>151</b>	<b>568.714</b>	<b>568.714</b>	<b>-628.849</b>	<b>-628.849</b>
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	<b>152</b>	<b>-2.004.251</b>	<b>-2.004.251</b>	<b>-2.220.103</b>	<b>-2.220.103</b>
1. Profit for the period (149-151)	153	0	0	0	0
2. Loss for the period (151-148)	154	2.004.251	2.004.251	2.220.103	2.220.103
<b>ADDITION TO PROFIT AND LOSS ACCOUNT (only for consolidated financial statements)</b>					
<b>XIV. PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributable to majority owners	155				
2. Attributable to minority interest	156				
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (only for IFRS adopters)</b>					
<b>I. PROFIT OR LOSS FOR THE PERIOD (=152)</b>	<b>157</b>	<b>-2.004.251</b>	<b>-2.004.251</b>	<b>-2.220.103</b>	<b>-2.220.103</b>
<b>II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAXES (159 TO 165)</b>	<b>158</b>	<b>875.774</b>	<b>875.774</b>	<b>285.535</b>	<b>285.535</b>
1. Exchange differences from international settlement	159				
2. Changes in revaluation reserves of long-term tangible and intangible assets	160				
3. Profit or loss from re-valuation of financial assets held for sale	161				
4. Profit or loss from cash flow hedging	162	875.774	875.774	285.535	285.535
5. Profit or loss from hedging of foreign investments	163				
6. Share of other comprehensive income/loss from associated companies	164				
7. Actuarial gains/losses from defined benefit plans	165				
<b>III. TAXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>166</b>				
<b>IV. NET OTHER COMPREHENSIVE INCOME FOR THE PERIOD (158 TO 166)</b>	<b>167</b>	<b>875.774</b>	<b>875.774</b>	<b>285.535</b>	<b>285.535</b>
<b>V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)</b>	<b>168</b>	<b>-1.128.477</b>	<b>-1.128.477</b>	<b>-1.934.568</b>	<b>-1.934.568</b>
<b>ADDITION TO STATEMENT OF OTHER COMPREHENSIVE INCOME (only for consolidated financial statements)</b>					
<b>VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b>					
1. Attributable to majority owners	169				
2. Attributable to minority interest	170				

## STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2014

Position	AOP	Previous period	Current period
1	2	3	4
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1. Profit before tax	001	-1.435.537	-2.848.952
2. Depreciation and amortisation	002	806.549	847.873
3. Increase of current liabilities	003		
4. Decrease of current receivables	004	15.074.555	11.271.767
5. Decrease of inventories	005		
6. Other cash flow increases	006		5.977.714
<b>I. Total increase of cash flow from operating activities</b>	<b>007</b>	<b>14.445.567</b>	<b>15.248.402</b>
1. Decrease of current liabilities	008	4.637.825	2.299.468
2. Increase of current receivables	009		
3. Increase of inventories	010		
4. Other cash flow decreases	011	233.051	
<b>II. Total decrease of cash flow from operating activities</b>	<b>012</b>	<b>4.870.876</b>	<b>2.299.468</b>
<b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>013</b>	<b>9.574.691</b>	<b>12.948.934</b>
<b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>014</b>	<b>0</b>	<b>0</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Proceeds from sale of non-current assets	015		
2. Proceeds from sale of non-current financial assets	016		
3. Interest received	017	3.647	14.188
4. Dividend received	018		651.746
5. Other proceeds from investing activities	019	3.038.427	15.000
<b>III. Total cash inflows from investing activities</b>	<b>020</b>	<b>3.042.074</b>	<b>680.934</b>
1. Purchase of non-current assets	021	272.882	92.544
2. Purchase of non-current financial assets	022		
3. Other cash outflows from investing activities	023	4.800	542.367
<b>IV. Total cash outflows from investing activities</b>	<b>024</b>	<b>277.682</b>	<b>634.911</b>
<b>B1) NET INCREASE OF CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>025</b>	<b>2.764.392</b>	<b>46.023</b>
<b>B2) NET DECREASE OF CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>026</b>	<b>0</b>	<b>0</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1. Proceeds from issue of equity securities and debt securities	027		
2. Proceeds from loans and borrowings	028	7.000.000	
3. Other proceeds from financing activities	029		
<b>V. Total cash inflows from financing activities</b>	<b>030</b>	<b>7.000.000</b>	<b>0</b>
1. Repayment of loans and bonds	031	15.000.000	6.000.000
2. Dividends paid	032		
3. Repayment of finance lease	033		
4. Purchase of treasury shares	034	4.178.358	
5. Other cash outflows from financing activities	035		
<b>VI. Total cash outflows from financing activities</b>	<b>036</b>	<b>19.178.358</b>	<b>6.000.000</b>
<b>C1) NET INCREASE OF CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>037</b>	<b>0</b>	<b>0</b>
<b>C2) NET DECREASE OF CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>038</b>	<b>12.178.358</b>	<b>6.000.000</b>
Total increases of cash flows	039	160.725	6.994.957
Total decreases of cash flows	040	0	0
Cash and cash equivalents at the beginning of period	041	1.696.638	3.671.378
Increase of cash and cash equivalents	042	160.725	6.994.957
Decrease of cash and cash equivalents	043	0	0
Cash and cash equivalents at the end of period	044	1.857.363	10.666.335

## STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 MARCH 2014

Position	AOP	Previous year	Current year
1	2	3	4
1. Subscribed share capital	001	133.372.000	133.372.000
2. Capital reserves	002	882.596.886	882.596.886
3. Reserves from profit	003	-15.511	-15.511
4. Retained earnings or loss carried forward	004	215.749.082	195.353.354
5. Net profit or loss for the period	005	-20.395.727	-2.220.103
6. Revaluation of tangible assets	006		
7. Revaluation of intangible assets	007		
8. Revaluation of available for sale assets	008		
9. Other revaluation	009	-2.337.767	-2.052.232
<b>10. Total equity and reserves (AOP 001 to 009)</b>	<b>010</b>	<b>1.208.968.963</b>	<b>1.207.034.394</b>
11. Foreign exchange differences from foreign investments	011		
12. Current and deferred taxes	012		
13. Cash flow hedge	013	2.070.156	285.535
14. Change of accounting policies	014		
15. Correction of significant mistakes of prior period	015		
16. Other changes	016	-50.799.048	-2.220.104
<b>17. Total increase or decrease of equity (AOP 011 to 016)</b>	<b>017</b>	<b>-48.728.892</b>	<b>-1.934.569</b>
17 a. Attributable to majority owners	018	-48.728.892	-1.934.569
17 b. Attributable to minority interest	019		



Atlantic Grupa d.d.  
Miramarska 23  
Zagreb

Register number: 1671910

Zagreb, 30 April 2014

Pursuant to the article 407. to 410. of the Capital market Law (Official Gazette 88/08, 146/08 and 74/09) the President of the Management Board of Atlantic Grupa d.d., Miramarska 23, Zagreb provides

## **MANAGEMENT BOARD'S STATEMENT OF LIABILITY**

The consolidated and separate financial statements of Atlantic Grupa d.d. have been prepared pursuant to the International Financial Reporting Standards (IFRS) and Croatian Accounting Law.

The non-consolidated financial statements for the period from 1 January 2014 till 31 March 2014 present complete and fair view of assets and liabilities, profit and loss, financial position and operations of the Company.

The management report for the three month period ended 31 March 2014 presents true and fair presentation of development and results of the Company's operations with description of significant risks and uncertainties for the Company.

### **President of the Management Board**

**Emil Tedeschi**

**ATLANTIC GRUPA** joint stock company for internal and external trade,

Zagreb, Miramarska 23, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, [www.atlanticgrupa.com](http://www.atlanticgrupa.com).

The company is registered with the Commercial Court in Zagreb, registration number: 080245039, OIB (personal identification number): 71149912416.

Account number: 2484008-1101427897 Raiffeisenbank Austria d.d., Zagreb, Petrinjska 59; The authorized share capital: 133.372.000,00 kn, paid in cash completely.

The number of shares and their nominal value: 3.334.300 shares, each in the nominal amount of 40,00kn.

The Management Board: Emil Tedeschi, M. Veber, N. Vranković, Z. Stanković; The President of Supervisory Board: Z. Adrović.



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